



Continental Building - 1997



Continental Building - 2004

Brownfields Voluntary Cleanup
CAPTURING PROJECT VALUE

In May 2005 the Missouri Department of Natural Resources' Brownfields/Voluntary Cleanup Program (BVCP) began to examine properties that have successfully completed cleanup and redevelopment. The purpose of this study was to measure the economic and environmental impact of cleanup. The Brownfields program is one in which property owners or developers choose to clean up their properties in return for a Certificate of Completion. Enrolled projects may be eligible for financial assistance in the form of state and federal tax credits to help offset the cost of cleanup.

Sites were included in this report if: They received a Certificate of Completion from BVCP, received tax credits, and the site redevelopment is complete. Sources of information on the sites included: the Missouri Department of Economic Development, the Environmental Protection Agency, local government websites, online business journals, property owners' websites, site visits and interviews with property developers.

Data collected includes the following:

- Amount of financial assistance, government and private, given to developers
- Total amount invested in redevelopment of the property
- Number of jobs created after redevelopment
- Current use of site
- Increase in property appraised or assessed value since redevelopment
- Before and after pictures of sites

The 50 sites profiled in this report generated an astounding **\$2.2 billion** in investments and created **over 11,000 jobs**. The projects received a combined **\$264 million** in public assistance from state, federal and local government programs which leveled the field for the brownfields relative to non-contaminated properties. With the removal of **over 250 thousand tons of contaminated soils and materials, 685 acres and 22 historic buildings** have been returned to profitable use.

For more information about this project and its results please contact the Brownfields/Voluntary Cleanup Section at 573-526-8913. And visit our website at: www.dnr.mo.gov/env/hwp/bvcp/hwpcvcp.htm